Extract from Hansard

[ASSEMBLY — Tuesday, 20 September 2016] p6340b-6341a Mr Mark McGowan; Ms Mia Davies

SPORT AND RECREATION — PERTH MOTORPLEX — VENUESWEST INTERIM MANAGEMENT

5652. Mr M. McGowan to the Minister for Sport and Recreation:

I refer to the Perth Motorplex and VenuesWest's interim running of the venue from 1 July 2016 as new management arrangements are sought, and I ask:

- (a) did the State pay either Kwinana Motorplex Pty Ltd, and/or Protrend Nominees Pty Ltd, any amount for equipment at the venue;
- (b) If yes to (a):
 - (i) what was the amount paid to each entity; and
 - (ii) what is the breakdown of the figure in b(i), in terms of the type of equipment purchased and the amount allocated for that purchase;
- (c) did the State pay either Kwinana Motorplex Pty Ltd, and/or Protrend Nominees Pty Ltd any amount for intellectual property;
- (d) if yes to, what was the amount paid to each entity; and
- (e) separate to any amount outlined above, what investment in dollar terms does the State of Western Australia have in the venue, and what is the breakdown of that investment?

Ms M.J. Davies replied:

- (a) Yes.
- (b) (i) Kwinana Motorplex Pty Ltd \$63 553 (excl GST); Protrend Nominees Pty Ltd – \$346 289 (excl GST); Placide Pty Ltd – \$56 929 (excl GST).
 - (ii) The equipment purchased was equipment deemed necessary to run Perth Motorplex, such as office equipment, billboards, sea containers, super screen, timing equipment, production equipment, audio equipment, mixing desk, cameras, signage, pumps, welding equipment, video mixing equipment, ticketing machine, motor vehicles, water trucks, tractors, rollers, graders, trailers, transportable buildings, IT equipment. The purchase price was based on the audited written down value of the assets purchased.
- (c) Yes.
- (d) VenuesWest made a payment of \$200 000 (excl GST) to Kwinana Motorplex Pty Ltd for intangible assets including proprietary software, processes and procedures, email database, Trademarks, web and social media.
- (e) As at 1 July 2016, the Perth Motorplex buildings were valued at \$18 750 600 (depreciated replacement cost) and the land was valued at \$11 200 000 according to Landgate valuations.